



MEDIA STATEMENT

Cahaya Mata Posts Normalised PBT of RM32.62 million for PE2025

Kuching (Sarawak), Thursday, 22 May 2025 – Cahya Mata Sarawak Berhad (“Cahaya Mata” or “the Group”) is pleased to announce its financial results for the first quarter ended 31 March 2025 (“PE2025”). The Group reported a revenue of RM246.13 million for PE2025, against preceding year’s (“PE2024”) revenue of RM277.37 million. This was caused by a severe and prolonged rainy season in Sarawak during PE2025, which significantly impacted the Group’s operations.

The Group’s profit before tax (“PBT”) for PE2025 stood at RM26.87 million against PE2024’s PBT of RM57.26 million. The results for PE2025 were impacted by unrealized foreign exchange (“forex”) movements due to fluctuations in the USD:RM exchange rate. As a result, the Group incurred an unrealized forex loss of RM5.75 million in PE2025, compared to an unrealized forex gain of RM16.31 million in PE2024.

The Group’s normalized PBT for PE2025 stands at RM32.62 million, representing a 20% decrease compared to the normalized PBT of RM40.95 million in PE2024, after excluding the unrealized forex impact highlighted above.

The lower PBT in PE2025 was also attributable to the Oiltools Strategic Business Unit (“SBU”), due to reduced rig activities across most markets compared to same period last year, as well as the weaker performance of associates and joint ventures, which resulted in a decreased share of results during this period.

Cahaya Mata continues to demonstrate strong financial resilience, as reflected in the latest financial ratios for PE2025, supported by a healthy cash position of RM691.14 million. The Net Tangible Assets (NTA) per share is RM3.13, while the Net Asset per share stands at RM3.19. The Gearing Ratio remains very low at 0.06 times. These factors indicate healthy balance sheet management and a prudent leverage strategy practiced by the Group.

Cahaya Mata Sarawak Berhad

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SBU's Performance

Cement SBU: reported a revenue of RM143.18 million with higher PBT of RM36.76 million in PE2025 against PE2024's revenue of RM149.18 million and PBT of RM26.80 million. The reduction in revenue was mainly due to prolonged rainfall coupled with slow progress of key infrastructure projects. However, profitability was higher due to lower costs relative to last year.

Road Maintenance SBU: reported a higher revenue of RM42.65 million and PBT of RM7.00 million against PE2024's revenue of RM27.14 million and PBT of RM5.32 million. Higher revenue and PBT was mainly due to higher ongoing orders and work completions achieved by Instructed Works under Long-Term Maintenance and Management Contract (LTMM).

Property Development SBU: reported a revenue of RM8.45 million and a loss before tax ("LBT") of RM1.26 million in PE 2025 against PE2024's revenue of RM13.75 million and PBT of RM6.19 million. Revenue and profitability in PE2024 were higher mainly due to a deemed land sale transaction.

Phosphates SBU: loss before tax of RM31.00 million was recorded for PE2025, higher than PE2024's loss of RM19.23 million. This was mainly attributable to unrealised forex losses in PE2025 as opposed to unrealised forex gains in PE2024.

Oiltools SBU: reported a revenue of RM43.34 million and PBT of RM4.22 million in PE2025 against PE2024's revenue of RM78.15 million and PBT of RM14.84 million. The decrease in revenue and profitability was primarily due to reduced rig activities across most of the markets relative to last year.

Strategic Investments SBU: reported a lower PBT of RM0.16 million in PE2025 compared to PBT of RM7.17 million in PE2024. The decrease was mainly due to unrealised forex losses and fair value losses in investment securities in PE2025 as opposed to unrealised forex gains and fair value gains in PE2024.

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Prospects

The Group expects that the weather conditions will improve for rest of the year contributing to the resumption of construction activities.

Prospects of construction activities remain strong in Sarawak.

The recent weakening of USD against MYR is expected to benefit our supply chain costs.

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About Cahya Mata

Cahya Mata Sarawak Berhad ("Cahya Mata") is a multinational conglomerate listed on the Main Market of the Malaysian stock exchange, Bursa Malaysia.

Cahya Mata oversees a portfolio of 40 active companies across diverse sectors such as cement, road maintenance, property development, oiltools, environmental technology, phosphates manufacturing, and strategic investments, which include financial services and telecommunications infrastructure.

Having been operational for 51 years, Cahya Mata has established an expanding international presence in 10 countries around the world. The company emphasises operational excellence, environmental responsibility, and stakeholder engagement. As Cahya Mata progresses, it maintains a focus on its foundational values while seeking improved performance, resilience, and transparency. The professionals within the conglomerate work collaboratively towards shared goals and sustainable practices.

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